



Potential benefits when redundancy entitlements are contributed into ReddiFund.

ReddiFund is a WA-based redundancy fund supporting the WA Building & Construction Industry.

1. Redundancy Contributions are tax deductible in year made.

ie: Award Rate on Base Salary of \$69,000pa @ 1.75 hours per week = **\$61** pw (\$3,185pa)

2. Avoid accruing significant liabilities on your Balance Sheet.

3. No administration fees for employers or employees.

4. Assists in complying with your employee redundancy legal obligations.

5. Employees enjoy the following Health Insurance discount benefits:

- Up to *12% discount* on Health Insurance with **HBF**. (Potential savings **up to \$578pa**)*
- *12% discount* on Health Insurance with **HIF**. (Potential savings **up to \$619pa**)*

*Based on Top Hospital & Top Extras Cover.

6. Mutual Benefit Fund Cover:

Premium of **\$10 + GST** per week per employee.

- Journey Cover (Home to Work and Work to Home)
- Travel Cover (Int'l Travel and Domestic Travel when staying 2 nights+ away).
- Death and Funeral Cover (Funeral costs Employee \$10k + Spouse \$7.5k + Dependants \$7.5k)
- Ambulance Cover (Ambulance trip)
- Childcare Cover (Support with childcare costs on death of employee or spouse)

7. Personal Accident & Sickness (Income Protection)

Premium of **\$25** per week per employee.

- Income Protection of up to \$1500 + Super per week (Maximum cover is up to 104 weeks).
- Advanced Payment if unable to work more than 26 weeks with upfront payment of 13 weeks.
- Waiting Period is only 21 days.
- Death Benefit \$300,000.

ReddiFund are proud to be a **major sponsor** with over \$2.75m donated to **MATES in Construction WA** who provide invaluable support to workers & families in the WA Building and construction industry.